

Newsletter: February 27, 2021

Updates

<u>Urging the industry to take advantage of PLI scheme for the specialty steel, he calls for developing a new manufacturing ecosystem in the country.</u>

Plan to create 5,000 MSME Clusters: Gadkari

NSIC Schemes for MSMEs

CII Recommends Role for Industry in Vaccine Roll Out

Auto Part Shift to top gear

Traditional Auto players power up EV play

<u>Demand Disruption led to semiconductor shortages in auto sector</u>

<u>Auto on Rebound Faces a Few Bumps, to Hit Peak Volume in 2 to 3years</u>

Two industrial clusters from Haryana selected for skill development project

Amazon to manufacture electronic devices in India

<u>Tally Solutions in association with CIMSME & MSME forum organises event on "Enhancing Productivity through Digital Transformation</u>

Manufacturing should be distributed with design at core: Prof K Vijay Raghavan

Indian steel mills renegotiates fresh auto contracts starting January with a price increase

Focus on localisation else govt will increase import duty on auto parts: Nitin Gadkari

Import Duty on Parts to be Hiked if Auto Cos Don't Up Localisation

Hyundai Motors aims to strengthen its SUV lineup in India

India to be among fastest-growing emerging markets in FY22: S&P

The auto industry bets its future on batteries

Manufacturing Sector Spearheading Growth Recovery Says RBI Governor

Hyundai to invest \$200 mn to build localised EVs for mass market in India

India's January trade deficit narrows to \$14.54 bn, exports rise 6.16%

Economic activity on verge of normalcy, GDP to grow 13.5% in FY22: Report

<u>DRDO hands over the Licensing Agreement for Transfer of Technology (LAToT) to Godrej & Boyce for the production of Mechanical Mine Layer – Self Propelled (MML SP), at Aero India 2021</u>

PM Modi pitches for 'Atmanirbhar' defence sector, says 'India working relentlessly to become self-reliant'