### Weekly Updates

**Date: 31st July 2021** 



## **CII Webinar**

CII 2nd Kaizen
Competition, 26
August 2021 (Virtual Platform)

#### **Read More**

Indian Railway - G RIDE Vendor Development & Registration on 24 August 2021

#### **Register Now**

# **Industry Update**

Government takes various initiatives to boost Industrial Manufacturing

<u>Special Economic Zones touch new heights in terms of performance in Exports, Investment and Employment</u>

Initiatives under "Make in India" and "Startup" Programmes

"There is a new energy in our startups space. In just first 6 months of 2021, India has seen 15 more unicorns" - Shri Piyush Goyal

<u>Union Cabinet approves Production-linked Incentive (PLI) Scheme for Specialty Steel</u>

FAQs on Production Linked Incentive (PLI) Scheme for Specialty Steel
Approved by Union Cabinet

Financial assistance towards MSMEs

<u>Lower Barriers: India's tariffs record sharp drop from 17.6% in 2019 to 15% in 2020</u>

Confidence over job scenario, economic prospects remain subdued in July

<u>India's GDP growth expected to be 8.8-9% in FY22: Care Ratings</u>

Business resumption moderated last week: Nomura

Second Covid wave may have more lasting damage on economy: Moody's

NCAER's business confidence index dips by 27.5 percent in Q1

MSME credit demand surges as markets reopen in June: Report

Auto component industry revenues to grow by 20-23 pc in FY22: Icra

No plan to implement rating system for MSMEs, says MSME Minister Narayan Rane

'Govt committed to clear MSME dues within 45 days': Nirmala Sitharaman

India@100 could be as rich as America and China, says Mukesh Ambani

MSMEs in metal packaging 'directionless' due to govt's silence over implementation of BIS order: MCMA

Govt readies pension law revamp

<u>Consumer durables industry to witness sustained growth over next few</u> years: Whirlpool India

<u>Custom solutions for auto manufacturers in real-time with no-code platforms</u>