TAGNIA TIMES

TAGNIA TIMES

NEWSLETTER

PRIVATE CIRCULATION FOR MEMBERS ONLY

Tool And Gauge Manufacturers Association

7, 6

C/o. SRIDEVI TOOL ENGINEERS PVT. LTD.

A-61 NAND JYOT INDUSTRIAL ESTATE SAFED POOL, MOMBAI - 400 072. TEL.: 8518891 / 8518892 FAX: 8518893

VOLUME - V No. 8

APRIL 1998



A WORLD OF THANKS FOR YOUR SPLENDID SUPPORT

Diemould India 98 Exhibition and concurrent seminars have come and gone.

I should have written earlier to thank the participants for making the events such a glittering success. The credit and congratulations belong to you all. Regardless of all personal and business constraints, you made it sail to success.

It is at events such as these, when we congregate under one roof, that, we discover the potential, the promise and the talent in each, and in this, there is a rich personal satisfaction for each participant and visitor.

From the many Letters I have received, I gather that the exhibition has been fruitful to the exhibitors. You exhibitors have honoured the fellowship of TAGMA and, my colleagues in the Executive Council and I, profoundly thank you.

You may have faced some shortcomings; and your experiences would assist us to correct and complete our plans for DIEMOULD INDIA 2000.

With your cooperation TAGMA wishes to rise to its full national height.

.... AND TO FADMA DELEGATES

It was a privilege to host the FADMA Annual General Meeting and convention. Delegates came from the following member countries. China, India, Indonesia, Japan, Korea, Malaysia, Philippines, Singapore, Taiwan.

The delegates from Thailand and Hong Kong were unable to attend.

The major thrust of the meeting was towards greater interaction and sharing of information via FADMA website to be mounted in Singapore.

The Asian economic scenario was also discussed but this was seen

as our opportunity for western nations to take advantage which will stimulate the economies now facing a crisis.

The meeting had before it some projections of capacities in various sectors. It also had the rates of economic growth of 7 member countries sourced from ESCAP which are reproduced below.

RATES OF ECONOMIC GROWTH				
	Real GDP in %			
Country	1997	1998	1999	2000
Indonesia	4.7	-1.5	3.5	4.0
Malaysia	8.0	4.5	4.8	7.0
Philippines	5.2	4.0	5.5	6.9
Singapore	7.0	4.5	6.3	7.0
Hong Kong	5.4	4.0	4.4	4.4
S. Korea	5.9	2.0	5.2	6.2
India	6.9	7.0	7.1	7.2

India, as can be seen, will continue to grow and even increase its rate, though marginally.

The meeting ended on a very optimistic note for the Mould & Die Industry.

In our next issue we will publish the details and pictures revolving round the DIEMOULD INDIA'98 events.

And finally, thanks once again.

Yours in tooling,

SURENDRA C. KALYANPUR

President